

		Approved Budget 2025	2026 Budget Proposal
	<u>RECEIPTS</u>		
01/	Membership fees	1,320,740.00	1,373,690.00
	Total membership fee	1,320,740.00	1,373,690.00
02/	Sponsorship - MKG	5,000.00	5,000.00
03/	Interest on Term Deposits (750,000 at ± 2.00% less tax)	13,500.00	10,500.00
04/	EU Funded Project MYRIAD (End 2025)	22,870.00	-
04/	EU Funded Project PEFCR (second year)	26,160.00	26,160.00
	<u>TOTAL RECEIPTS</u>	1,388,270.00	1,415,350.00
	<u>EXPENSES</u>		
	STAFF ADMINISTRATION & OFFICES		
10/	Premises Rent & Maintenance (new office):	65,000.00	71,000.00
11/	Payroll of Staff incl Pension Scheme	815,000.00	845,000.00
12/	Salaries Administration	9,000.00	10,000.00
13/	Training and seminars for staff	10,000.00	10,000.00
14/	Office Equipment & Maintenanceinc IT support :	12,000.00	12,000.00
15/	Photocopy Leasing and Maintenance	8,000.00	8,000.00
16/	Telephone/Internet- Leasing and provider contract	9,000.00	9,000.00
17/	Stationery incl printing	4,000.00	4,000.00
18/	Office supplies	3,000.00	3,000.00
19/	Subscriptions (books and periodicals)	1,000.00	1,000.00
20/	Mail	1,000.00	1,000.00
21/	Financial Expenses/Taxes/Insurances :	12,500.00	15,000.00
	EXTERNAL COUNSEL		
22/	Consultant Services (auditor, accountant)	18,000.00	18,000.00
23/	Legal Counseling	15,000.00	15,000.00
	Sub-total	917,500.00	1,022,000.00
	HOTREC CORE BUSINESS & ACTIVITIES		
24/	Communication & Lobbying	150,000.00	150,000.00
24a/	Data Collection - Studies & reports	100,000.00	100,000.00
25/	Travel/Hotel/Restaurant President	15,000.00	15,000.00
26/	Travel/Hotel/Restaurant Secretariat	30,000.00	30,000.00
27/	Travel/Hotel/Restaurant Excom	25,000.00	25,000.00
28/	External Meetings/Speakers & Guests	11,000.00	11,000.00
29/	Fees to External Bodies (UNWTO)	3,500.00	3,500.00
30/	Website Hosting & Maintenance	11,000.00	11,000.00
31/	Event Organisation	30,000.00	30,000.00
32/	Travelling/Hotel/Restaurant Guests	12,000.00	12,000.00
33/	Unforeseen Expenses	15,000.00	15,000.00
	Sub-total	402,500.00	402,500.00
	<u>TOTAL EXPENSES</u>	1,320,000.00	1,424,500.00
	<u>RESULT out of cash operations</u>	68,270.00	(9,150.00)