

	<u>RECEIPTS</u>	2025 Budget	Paid as at 30/09/2025	<u>Expenditure vs Budget</u>	<u>Forecast 2025</u>
01/	Membership fees - Approved Budget	1,345,900.00	1,211,472.50		1,345,900.00
01/	UHRA, Ukraine fees waived for 2023	(25,160.00)	-		(25,160.00)
	<b>Total membership fee</b>	<b>1,320,740.00</b>	<b>1,211,472.50</b>	<b>91.73%</b>	<b>1,320,740.00</b>
02/	Sponsorship (MKG etc.)	5,000.00	5,000.00	100.00%	5,000.00
03/	Interest on Term Deposits	13,500.00	-	0.00%	13,500.00
04/	EU Funded Projects - MYRIAD (last year)	22,870.00		0.00%	22,870.00
04/	EU Funded Projects - PEFCR (3 years project)	26,160.00	-	0.00%	26,160.00
	<b>TOTAL RECEIPTS</b>	<b>1,388,270.00</b>	<b>1,216,472.50</b>		<b>1,362,110.00</b>
	<b>EXPENSES</b>				
	<b>STAFF ADMINISTRATION &amp; OFFICES</b>				
10/	Premises Rent & Maintenance	65,000.00	44,807.78	68.94%	65,000.00
11/	Payroll of Staff incl Pension Scheme	815,000.00	568,374.56	69.74%	815,000.00
12/	Salaries Administration	9,000.00	5,464.21	60.71%	9,000.00
13/	Training and seminars for staff	10,000.00	8,193.96	81.94%	10,000.00
14/	Office Equipment & Maintenance incl IT support	12,000.00	7,540.72	62.84%	12,000.00
15/	Photocopy Leasing and Maintenance	8,000.00	6,532.98	81.66%	8,000.00
16/	Telephone/Internet- Leasing and provider contract	9,000.00	1,859.82	20.66%	9,000.00
17/	Stationery incl printing	4,000.00	255.52	6.39%	4,000.00
18/	Office supplies	3,000.00	1,631.87	54.40%	3,000.00
19/	Subscriptions (books and periodicals)	1,000.00	-	0.00%	1,000.00
20/	Mail	1,000.00	-	0.00%	1,000.00
21/	Financial Expenses/Taxes/Insurances	12,500.00	13,007.43	104.06%	13,000.00
	<b>EXTERNAL COUNSEL</b>				
22/	Consultant Services (auditor, accountant)	18,000.00	5,455.89	30.31%	18,000.00
23/	Legal Counseling	15,000.00	8,522.54	56.82%	15,000.00
	<b>Sub-total</b>	<b>982,500.00</b>	<b>671,647.28</b>	<b>68.36%</b>	<b>983,000.00</b>
	<b>HOTREC CORE BUSINESS &amp; ACTIVITIES</b>				
24/	Communication (incl. annual report, seminars, studies) & Lobbying (incl. Working Groups)	150,000.00	132,174.07	88.12%	150,000.00
24a/	Data collection - studies & reports	100,000.00	21,774.00	21.77%	100,000.00
25/	Travel/Hotel/Restaurant President	15,000.00	5,158.22	34.39%	15,000.00
26/	Travel/Hotel/Restaurant Secretariat	30,000.00	20,149.62	67.17%	30,000.00
27/	Travel/Hotel/Restaurant Excom	25,000.00	8,728.65	34.91%	25,000.00
28/	External Meetings/Speakers	11,000.00	5,760.00	52.36%	11,000.00
29/	Fees to External Bodies (UNWTO)	3,500.00	-	0.00%	3,500.00
30/	Website Hosting & Maintenance	11,000.00	5,042.00	45.84%	11,000.00
31/	Event organisation	30,000.00	10,778.24	35.93%	30,000.00
32/	Travelling/Hotel/Restaurant Guests	12,000.00	4,528.06	37.73%	12,000.00
33/	Unforeseen Expenses	15,000.00	-	0.00%	15,000.00
	<b>Sub-total</b>	<b>402,500.00</b>	<b>214,092.86</b>	<b>53.19%</b>	<b>402,500.00</b>
	<b>TOTAL EXPENSES</b>	<b>1,385,000.00</b>	<b>885,740.14</b>	<b>63.95%</b>	<b>1,385,500.00</b>
	<b>RESULT out of cash operations</b>	<b>3,270.00</b>	<b>330,732.36</b>		
<b>UHRA, Ukraine 2025 membership fees waived by unanimous approval at the 89th GA in Warsaw</b>					
<b>New EU funded project PEFCR signed for 87,200 Euros for 3 years (2024, 2025, 2026)</b>					