

Square de Meeus, 23

1000 Brussels

BELGIUM

	<u>RECEIPTS</u>	2025 Budget	Paid as at 31/05/2025	<u>Expenditure vs Budget</u>	<u>Forecast 2025</u>
01/	Membership fees - Approved Budget	1,345,900.00	1,124,390.00		1,345,900.00
01/	UHRA, Ukraine fees waived for 2023	(25,160.00)	-		(25,160.00)
	Total membership fee	1,320,740.00	1,124,390.00	85.13%	1,320,740.00
02/	Sponsorship (MKG etc.)	5,000.00	5,000.00	100.00%	5,000.00
03/	Interest on Term Deposits	13,500.00	-	0.00%	13,500.00
04/	EU Funded Projects - MYRIAD (last year)	22,870.00		0.00%	22,870.00
04/	EU Funded Projects - PEFCR (3 years project)	26,160.00	-	0.00%	26,160.00
	TOTAL RECEIPTS	1,388,270.00	1,129,390.00		1,362,110.00
	<u>EXPENSES</u>				
	STAFF ADMINISTRATION & OFFICES				
10/	Premises Rent & Maintenance	65,000.00	22,901.56	35.23%	65,000.00
11/	Payroll of Staff incl Pension Scheme	815,000.00	295,291.84	36.23%	815,000.00
12/	Salaries Administration	9,000.00	2,885.80	32.06%	9,000.00
13/	Training and seminars for staff	10,000.00	8,193.96	81.94%	10,000.00
14/	Office Equipment & Maintenance incl IT support	12,000.00	3,087.21	25.73%	12,000.00
15/	Photocopy Leasing and Maintenance	8,000.00	3,994.31	49.93%	8,000.00
16/	Telephone/Internet- Leasing and provider contract	9,000.00	973.36	10.82%	9,000.00
17/	Stationery incl printing	4,000.00	113.29	2.83%	4,000.00
18/	Office supplies	3,000.00	690.79	23.03%	3,000.00
19/	Subscriptions (books and periodicals)	1,000.00	-	0.00%	1,000.00
20/	Mail	1,000.00	-	0.00%	1,000.00
21/	Financial Expenses/Taxes/Insurances	12,500.00	9,787.60	78.30%	12,500.00
	EXTERNAL COUNSEL				
22/	Consultant Services (auditor, accountant)	18,000.00	3,031.05	16.84%	18,000.00
23/	Legal Counseling	15,000.00	4,984.29	33.23%	15,000.00
	Sub-total	982,500.00	355,935.06	36.23%	982,500.00
	HOTREC CORE BUSINESS & ACTIVITIES				
24/	Communication (incl. annual report, seminars, studies) & Lobbying (incl. Working Groups)	150,000.00	75,384.07	50.26%	150,000.00
24a/	Data collection - studies & reports	100,000.00		0.00%	100,000.00
25/	Travel/Hotel/Restaurant President	15,000.00	1,492.00	9.95%	15,000.00
26/	Travel/Hotel/Restaurant Secretariat	30,000.00	10,054.01	33.51%	30,000.00
27/	Travel/Hotel/Restaurant Excom	25,000.00	4,506.48	18.03%	25,000.00
28/	External Meetings/Speakers	11,000.00	5,760.00	52.36%	11,000.00
29/	Fees to External Bodies (UNWTO, CEN)	3,500.00	-	0.00%	3,500.00
30/	Website Hosting & Maintenance	11,000.00	4,245.59	38.60%	11,000.00
31/	Event organisation	30,000.00	647.59	2.16%	30,000.00
32/	Travelling/Hotel/Restaurant Guests	12,000.00	1,983.06	16.53%	12,000.00
33/	Unforeseen Expenses	15,000.00	-	0.00%	15,000.00
	Sub-total	402,500.00	104,072.80	25.86%	402,500.00
	TOTAL EXPENSES	1,385,000.00	460,007.86	33.21%	1,385,000.00
	RESULT out of cash operations	3,270.00	669,382.14		
UHRA, Ukraine 2025 membership fees waived by unanimous approval at the 89th GA in Warsaw					
New EU funded project PEFCR signed for 87,200 Euros for 3 years (2024, 2025, 2026)					